

St David's Episcopal Church

STATEMENT OF FINANCIAL POSITION

As of December 31, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Bank Accounts	
PNC Checking Account	31,336.27
Total Bank Accounts	31,336.27
Investment Accounts	
#0290 Unrestricted	102,773.32
#0522 Restricted	16,118.33
Total Investment Accounts	118,891.65
Total Bank Accounts	\$150,227.92
Other Current Assets	
Grocery Cards	2,303.75
Total Other Current Assets	\$2,303.75
Total Current Assets	\$152,531.67
TOTAL ASSETS	\$152,531.67
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Restricted Net Assets	
Held in Checking	
Barker/St. Paul's (Designated)	1,704.00
Outreach	3,103.13
Total Held in Checking	4,807.13
Held in Investments	
Adopt-A-Project	650.54
Altar Guild (Greishaber/Whitehead)	2,561.58
CASC Lock & Key deposit	700.00
Choir Robes	270.61
Prepaid Funerals	875.00
Prepaid Plaque	575.00
Whitehead Bequest	6,362.80
Total Held in Investments	11,995.53
Total Restricted Net Assets	16,802.66
Retained Earnings	133,308.79
Net Revenue	2,420.22
Total Equity	\$152,531.67
TOTAL LIABILITIES AND EQUITY	\$152,531.67

TREASURER'S NOTES ON DECEMBER 2018 OPERATING STATEMENT:

1. Plate Income of \$959 included \$317 on Christmas Eve and Day.
2. Outreach of \$1577 was from the vestry Christmas letter.
3. Grounds Maintenance of \$563 included the plowing from the unexpected November snowstorm.
4. Building Maintenance of \$807 included quarterly rectory spraying (\$119); handicap toilet emergency repair (\$540); church monthly spraying (\$73); rectory kitchen faucet replacement (\$75).
5. Office Supplies of \$546 included the new copier quarterly lease components.
6. Leadership Development of \$310 was for gifts for staff and retiring vestry members.
7. Diocesan Pledge of \$1651 reflects that since the various components came in at a higher total than originally pledged, a balance was due.

CASH SUMMARY PAGE:

Outreach Fund income fund receipts are voucher donations and the disbursement was postage for the seamens institute gifts.

Barker / St. Paul's Fund receipts was a parishioner donation.

E. Williams Family receipts in her memory have been designated for grounds expenses.

ST. DAVID'S EPISCOPAL CHURCH, 2018 - BUDGET VS. ACTUAL for Period Ending: December 31, 2018

	2017	2017	2018	Monthly		Variance	Year to Date		Variance
	Budget	Actual	Budget	Actual	Budget		Actual	Budget	
Receipts (# of Pledges)	45		36						
Pledges	126,863	124,668	117,220	10340	9770		119377	117220	
Plate	4,500	7,543	4,500	959	375		7699	4500	
Rental Income	15,260	15,340	14,900	1445	1430		17223	14900	
Fund Raising	14,000	12,957	12,940	-0-	-0-		13450	12940	
Willing Hands	33,000	33,000	33,000	2750	2750		33000	33000	
AA	1,200	2,158	2,100	175	175		2100	2100	
Outreach	3,023	2,800	2,800	1577	700		2871	2800	
All Other	200	55	0				111		
Grocery Certificates	5,000	7,129	3,000	229	250		1062	3000	
Rector's Discre. Fund	1,600	1,550	1,500	-0-	125		-0-	1500	
TOTAL RECEIPTS	204,423	207,423	191,960	17475	15575	1900	196893	191960	4933
Disbursements									
Rector Salary	52,552	30,654	52,000	4335	4335		46403	52000	
Rector Pension	15792	9,212	15,084	1046	1257		10460	15084	
Rector Health Benefits	14,352	7,176	20,000	-0-	-0-		17740	20000	
Rector Business Expenses	2,100	1,020	2,500	77	210		1139	2500	
Clergy Education	300	0	500	-0-	50		280	500	
Equity Allowance	6,000	3,500	1,643	-0-	140		-0-	1643	
Guest Clergy	350	6,284	350	-0-	29		1042	350	
Music Director	14,000	10,172	15,000	1250	1250		15000	15000	
Parish Administrator	18,000	18,000	18,000	1500	1500		18000	18000	
Parish Administrator Pension	1,473	1,473	1,473	127	127		1473	1473	
Sexton Pension	1,440	1,440	1,440	-0-	-0-		1440	1440	
FICA/SECA Tax	7,825	5,276	8,724	1750	1761		8254	8724	
Insurance Total	9,400	9,156	9,563	738	903		10816	9563	
Fuel Oil	11,030	9,746	8,890	1255	889		12742	8890	
Telephone	1,700	1,788	1,788	161	149		1872	1788	
Electric	6,000	5,922	6,000	528	500		6668	6000	
Grounds Maintenance	4,000	5,504	5,000	563	900		6780	5000	
Building Maintenance	10,000	13,989	7,137	807	595		12197	7137	
Postage	100	255	100	123	25		311	100	
Office Supplies	4,500	5,136	4,000	546	367		4427	4000	
Fellowship	200	351	200	-0-	20		226	200	
Church School/Youth	0	0	0						
Diocesan Convention	800	760	570	-0-	-0-		645	570	
Leadership Development	500	597	500	310	-0-		821	500	
Music	1,200	387	300	-0-	25		222	300	
Adult Education	100	94	100	-0-	-0-		80	100	
Altar Guild/Worship	1,000	947	800	24	75		763	800	
Diocesan Pledge	15,586	15,616	12,926	1651	1077		13534	12926	
Outreach	2,800	2,848	2,800	1577	800		2945	2800	
Outreach - Rector's Discret. Fund	2,200	1,460	1,500	-0-	125		-0-	1500	
Advertising	0	538	0						
Technology & Systems	1,300	2,112	1,420	-0-	-0-		2394	1420	
DISBURSEMENT TOTAL	206,600	171,413	201,728	18368	17109	(1259)	198674	201728	3054
Surplus/Deficit	-2,177	36,010	-9,768	(893)	(1534)	641	(1781)	(9768)	7987

St. David's Cash Summary

12/31/2018

Checking Account	Opening Balance	Receipts	Disbursements	Ending Balance
General Funds	\$ 35,456.95	\$ 17,475.48	\$ 18,369.31	\$ 34,563.12
Restricted Funds --				
AG Flower Funds	\$ 853.23			\$ 853.23
Outreach Fund	\$ 3,803.13	\$ 575.00	\$ 9.85	\$ 4,368.28
Barker / St Paul's Fund	\$ 1,691.70	\$ 20.00		\$ 1,711.70
H. Barker Memorial	\$ 1,399.00			\$ 1,399.00
Barker Family	\$ 7,500.00			\$ 7,500.00
Buildings&Grounds Fund	\$ 274.66			\$ 274.66
E. Williams Interment	\$ -	\$ 575.00		\$ 575.00
E. Williams Family	\$ -	\$ 7,500.00		\$ 7,500.00
TOTAL	\$ 50,978.67	\$ 26,145.48	\$ 18,379.16	\$ 58,744.99

Unrestricted Investment Account Balance	6/30/2018	\$ 71,752.57
	9/30/2018	\$ 106,429.27
	10/31/2018	\$ 101,721.53
	11/30/2018	\$ 102,773.32

Restricted Investment Account Balance	6/30/2018	\$ 21,269.62
	9/30/2018	\$ 16,718.93
	10/31/2018	\$ 15,953.38
	11/30/2018	\$ 16,118.33